

MEMORANDUM

P.O. Box 4100 ♦ FRISCO, COLORADO 80443

TO: MAYOR AND TOWN COUNCIL

FROM: HILARY SUEOKA, ENVIRONMENTAL PROGRAMS COORDINATOR

RE: PARTNERS IN ENERGY MOU

DATE: MARCH 22, 2022

<u>Summary and Background</u>: Partners in Energy is a two-year endeavor designed to support Frisco in developing and implementing a strategic energy plan unique to our energy objectives. This program aims to accomplish the following:

- Develop and document the community's long-term energy vision
- Identify the appropriate goals and strategies to help achieve that vision
- Engage and motivate our residents and businesses to take action
- Monitor and track our results
- Celebrate our achievements and promote our successes
- Carry forward our energy momentum for the long term

This is a great opportunity for Frisco to leverage additional resources to identify cost savings, support economic development, and save energy. The two-year approach plan consists of:

- Working with community representatives for an initial four to six months to develop Town's vision, goals, and action plan.
- Spend the remaining 18-20 months engaging and educating the community to help achieve the goals set forth in the plan

Xcel Energy will provide resources to support Frisco as a plan is developed that the Town will own. Xcel will also provide resources to reach the goals identified. In addition to their existing rebates and programs, examples of these resources include project management, program outreach, trainings for local implementation, data or tracking assistance, and more.

<u>Analysis:</u> This partnership will result in a plan that contains, among other information, an actionable roadmap to achieve the Town's 100% renewable by 2035 goal. This goal is supported in the Council Strategic Plan, the Climate Action Plan, and the Community Plan.

Financial Impact: There is no financial impact to the Town at this time.

Environmental Sustainability: Execution of this MOU would advance environmental sustainability community-wide and align with the Town's Community Plan Guiding Principle 6: Sustainable Environment and more specifically, 6.1A Support implementation of the Climate Action Plan and 100% renewable energy initiatives. This MOU supports emissions goals listed in the Climate Action Plan through a roadmap to work towards building energy, transportation, and

renewable energy sector goals.

<u>Alignment with Strategic Plan:</u> Partners in Energy will help move the needle on the high priority goal of Net Zero, and will assist with the priority to implement the Climate Action Plan.

<u>Staff Recommendation</u>: Staff recommends that Council authorize the Mayor to execute the MOU.

Reviews and Approvals: This report has been reviewed and approved by:

Diane McBride, Interim Town Manager Leslie Edwards, Finance Director Don Reimer, Community Development Director

Attachments:

Attachment 1 – Partners in Energy MOU